

2019 Annual Report to Governor Matt Bevin, the Legislative Research Commission,  
and the Kentucky Innovation Commission pursuant to KRS 154.12-278.

# THINK KENTUCKY

Cabinet for Economic Development



**KY INNOVATION**

**CATALYST FOR GROWTH**  
**KYINNOVATION.COM**

## Office of Entrepreneurship

Annual Report for Fiscal Year 2019  
July 1, 2018 to June 30, 2019

Submitted to:  
Governor Matt Bevin, the Legislative Research Commission,  
and the Kentucky Innovation Commission pursuant to KRS 154.12-278.

Submitted by:  
Office of Entrepreneurship  
Kentucky Cabinet for Economic Development

## Office of Entrepreneurship

The Office of Entrepreneurship (Office) within the Kentucky Cabinet for Economic Development (Cabinet) implements leading economic development strategies that encourage innovation and support the state's entrepreneurial ecosystem. The goals of the Office are to develop an entrepreneurial climate in every region in Kentucky; provide guidance and support to startup operations statewide; assist existing small businesses with growth opportunities; and create a pipeline of business activity that can be streamlined with the traditional growth opportunities the Cabinet already offers to encourage job creation and new investment in the Commonwealth.

The Office of Entrepreneurship thanks the Governor and the General Assembly for their support.

## Overview

The Office of Entrepreneurship offers a variety of services and programs aimed at fostering small business growth and creating the companies of tomorrow. From assessing an idea, to developing a business plan, to finding capital, the Office strives to help startups and small businesses through a variety of services, programs, and initiatives. Financial tools are available to businesses of all shapes and sizes including loans, tax credits and other funding programs. Companies can also receive assistance on research and development, government procurement, and exporting.

Kentucky consistently ranks among the leaders in creating new businesses. With Kentucky's small businesses representing 99.3 percent of all employers and employing 44.1 percent of the private-sector labor force, the success of those small businesses is crucial for the Commonwealth to stay on top. Each year Kentucky continues to strengthen its entrepreneurial environment, providing more opportunity for small businesses.

The Commonwealth's small businesses and entrepreneurs have recognized real benefits from the funding opportunities and other initiatives provided by the Office. To date, these programs have facilitated the creation of thousands of jobs and assisted companies in accessing hundreds of millions of dollars of growth capital while leveraging federal funding as well as private investment in technology startups and other small businesses. The jobs created directly by these innovative companies also indirectly produce many more jobs in supporting sectors.

The following report summarizes the activities of the Office of Entrepreneurship from July 1, 2018, through June 30, 2019.



## Office of Entrepreneurship Activities

### Regional Innovation for Startups and Entrepreneurs (RISE)

The Office of Entrepreneurship managed the statewide Regional Innovation for Startups and Entrepreneurs (RISE), with an RFP for non-profits to operate regional innovation clusters released in early FY2019. This development coincides with a rebranding and shift in the mission of the Office of Entrepreneurship: KY Innovation. The KY Innovation team became the central hub for small business support, tasked with meeting the needs of founders, investors, innovators and small business owners where they are, connecting them to the resources, collaborators and capital to help companies imagine, launch, grow and scale.

Location	Director
Northern KY	Abby Ober
Lexington	Brian Raney
LEAP/Louisville	Patrick Henshaw
Eastern KY/SOAR	Ryan Jones
West KY	Tamela Darnell

### SBIR-STTR Matching Funds Program

The Kentucky Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Matching Funds Program was implemented in November 2006 to encourage small businesses to explore their technological potential and maximize profit from commercialization.

The nationally recognized program, the most comprehensive of its kind in the nation, matches both Phase I and Phase II federal awards received by Kentucky's small, high-tech businesses or those willing to relocate to Kentucky. The program matches Phase I federal awards up to \$150,000 to support exploration of the technical merit or feasibility of an idea or technology. Phase II federal awards, which support full-scale research and development, are matched by Kentucky up to \$500,000 for up to two years. The number of Kentucky firms applying for and receiving federal awards has increased since Kentucky began the matching program.

Round	Solicitation Period	Number of Applications	Number of Awards	Matching Funds Awarded	Federal Grant Funding Leveraged
34	February 2019	21	10	\$2.2 million	\$5.1 million

	Number of Companies	Number of out-of-state relocations to KY	Number of Awards	Matching Funds Awarded	Federal Grant Funding Leveraged
<b>Program Totals</b>	<b>123</b>	<b>42</b>	<b>266</b>	<b>\$65.5 million</b>	<b>\$121.7 million</b>

### Improved Success in Obtaining Federal SBIR and STTR Awards

Since 2007, Kentucky has leveraged \$1.86 in federal awards for every \$1.00 awarded in state matching awards. The 42 companies that relocated to Kentucky have attracted federal funds from six federal agencies for a total of \$46.3 million – funding that would have gone to other states if not for Kentucky's program.

In September of 2018, the Office of Entrepreneurship was awarded a \$125,000 Federal and State Technology (FAST) partnership program grant to establish a pilot program called the Kentucky Innovation

Investment Program (KIIP). That program leverages existing SBIR/STTR support and matching funds and invest even more in expert consulting services to increase the number of SBIR/STTR awards in Kentucky. During FY2019, through the KIIP program, 344 companies were assisted in educational, outreach, and training programs. 9 events, 2 training workshops, and 6 webinars were hosted. 37 companies received grant writing assistance without expense to the company.

Grant #	Company Name	Focus Area		Grant Phase	Federal Grant	KY Grant Request
2018-001	Bert Thin Films, LLC	Environmental and Energy Technologies	NSF	Phase II	\$749,998	249,994.00
2018-002	Lepidext L.L.C.	BioSciences	USDA	SBIR Phase I	\$100,000	100,000.00
2018-003	Endoscopy Assist Devices, LLC	Human Health and Development		SBIR Phase I	\$206,274	150,000.00
2018-004	Liberate Medical, LLC	Human Health and Development	NSF	STTR Phase II	\$1,257,774	112,387.00
2018-005	Gismo Therapeutics, Inc.	Human Health and Development	NIH	SBIR Phase II	\$952,480	500,000.00
2018-006	Bluegrass Advanced Materials LLC	Human Health and Development	NIH	SBIR Phase II	\$1,046,856	500,000.00
2018-007	Active Therapy Systems, LLC	Human Health and Development	NSF	SBIR Phase I	\$225,000	150,000.00
2018-008	Enepret Incorporated	BioSciences	NIH	STTR Phase I	\$224,703	142,584.28
2018-009	Power Tech Water, LLC	Environmental and Energy Technologies	NIH	SBIR Phase I	\$150,270	150,000.00
2018-010	Signal Solutions, LLC	BioSciences	NIH	Phase I	\$223,940	150,000.00
					5,137,295.00	2,204,965.28

## Kentucky New Energy Ventures Fund

The Kentucky New Energy Ventures Fund (KNEV) was included in House Bill 1 of the Extraordinary Session of the 2007 Kentucky General Assembly for the purpose of enabling Kentucky-based companies to undertake research, development, and commercialization in the field of alternative fuels and renewable energy.

The \$5 million KNEV fund, since 2008, has funded 23 grants and 8 investments awarded to companies for a total of \$3.2 million in funding. No awards were issued in FY2019.

## High-Tech Pool Program

The High-Tech Pool Program (HTP), administered by the Office of Entrepreneurship, has used funds since January 2003 to assist companies and projects throughout the Commonwealth that work to support technology-based companies. All funding must be approved by the Kentucky Economic Development Finance Authority (KEDFA). During FY2019, the total funding approved was \$365,000.

Funded July 1, 2018 to June 30, 2019	
Program	Award
Kentucky Entrepreneurship Education Network, Inc. (KEENStart)	\$265,000
Roth River, Inc.	\$100,000
<b>Total HTP Grants</b>	<b>\$365,000</b>

### Kentucky Entrepreneurship Education Network, Inc. (KEENStart)

KEENStart offers educational opportunities and programs around entrepreneurship, design-thinking and innovation strategies. KEENStart prepares Kentucky teens for an innovation economy and enables them to understand the rigors of creating a company. KEENStart runs and manages The Governor’s School for Entrepreneurs (GSE) for high school students and the colligate KYPitch competition.

### Response Technologies, LLC

Roth River, Inc. (RR) is a Louisville, KY based technology company developing a tech solution to an age-old problem in the bourbon and spirits industry - accurately predicting yield. Roth River, Inc. has a comprehensive leading-edge technology platform solution that will collect, process, and analyze data utilizing on-barrel hardware devices and cloud-based machine learning.

## Kentucky Angel Investment Act

The Kentucky Angel Investment Tax Credit (KAITC) program began in January 2015. Subject to a statutory limit of \$3,000,000 per calendar year, the program provides up to \$200,000 in non-refundable income tax credits to qualified individual investors. The purpose of this program is to encourage investments in Kentucky small businesses, create additional jobs, and promote the development of new products and technologies. Qualified individual investors making qualified investments in qualified small businesses may be eligible for a tax credit of up to 50 percent of their investment in counties with high unemployment rates, or enhanced counties, and 40 percent in all other counties.

Applications were not accepted during FY2019 per [KRS 154.20-236](#). We will resume processing applications received on or after January 1, 2021.

## Kentucky Small Business Tax Credit (KSBTC) Program

The Kentucky Small Business Tax Credit (KSBTC) program allows eligible small businesses paying taxes imposed by KRS 141.020 (income tax on individuals), 141.040 (corporation income tax), or 141.0401 (limited liability entity tax) to apply for a Kentucky state income tax credit.

Subject to a statutory limit of \$3,000,000 per state fiscal year, this program provides a non-refundable state income tax credit for small businesses that create and fill one or more eligible positions and invest \$5,000 or more in qualifying equipment or technology.

Applicants are eligible to receive a tax credit in an amount not to exceed the lesser of: 1) \$3,500 per eligible position; or 2) the total dollar amount invested in qualifying equipment or technology. Applicants are also subject to a \$25,000 maximum tax credit cap per applicant for each calendar year.

Since 2011, the KSBTC program has authorized \$7,774,414 of tax incentives for 825 recipients, with 2,333 estimated new jobs. In FY2019 \$1,792,700 of tax incentives for 179 recipients, with 538 estimated new jobs, were authorized.

**SEE APPENDIX A FOR KSBTC PROGRAM AWARD RECIPIENTS**

## Kentucky Small Business Credit Initiative (KSBCI)

Through the Small Business Jobs Act of 2010, CED applied for and received approval for \$15.5 million to create the Kentucky Small Business Credit Initiative (KSBCI).

The initiative includes three distinct credit enhancement programs designed to generate jobs and increase the availability of credit to small businesses by reducing the risk participating lenders, credit unions, and community development financial institutions assume. KSBCI leverages funding from these private lenders to help finance creditworthy small businesses that would typically fall just outside a lender's normal underwriting standards.

As of June 30, 2019, KSBCI has provided over \$19 million of support to projects totaling over \$164.2 million. In FY2019, KSBCI provided \$1.4 million of support to projects totaling over \$11.7 million. In April of 2017, KEDFA authorized \$5 million of bond fund from the KEDFA loan pool to fund projects.

Cumulative KSBCI Program Amounts (including 'recycled' funds)		
Program	Total Project Amount	KSBCI Support Amount
KY Loan Participation Program (KYLPP)	\$6,720,147.16	\$271,029.40
KY Collateral Support Program (KYCSP)	\$157,408,135.42	\$19,636,591.20
KY Capital Access Program (KYCAP)	<u>\$105,306.12</u>	<u>\$3,102.12</u>
	<b>\$164,233,588.70</b>	<b>\$19,910,722.72</b>

**SEE APPENDIX B FOR DETAILS ABOUT KSBCI PROGRAM AWARDS**

## State Trade and Export Promotion Grants Program (STEP) & Kentucky Export Initiative (KEI)

The Small Business Administration State Trade & Export Promotion (STEP) Grant Program was created by the Small Business Jobs Act of 2010. The program was created with two objectives in mind: 1) to increase the number of small businesses that begin to export and 2) to increase the value of exports for small businesses that currently export.

Following the announcement of the newly created SBA STEP program, the Kentucky Export Initiative (KEI) was created and has been led by the Cabinet for Economic Development to unite and streamline the efforts of Kentucky's International Trade partners. The expectation of the initiative was to increase Kentucky exports; thus, adding new Kentucky jobs and a diversification of markets for Kentucky products; and through the initiative, Kentucky applied for and received the STEP grant assistance.

In 2018, Kentucky's exports of products and services reached a record \$31.8 billion. This milestone was 2.89% higher than in 2017 and supported over 143,536 Kentucky jobs. Kentucky businesses provided their products and services to nearly 200 countries in 2018.



**STEP Grant Year 6- SBAHQ-17-IT-0043**  
**(October 1, 2018-September 29, 2019)**  
61 Participating Companies

Category	Amount
Travel	-
Equipment	-
Supplies	-
Contractual	-
Consultants	-
Other	\$350,783.87
<b>TOTAL**</b>	<b>\$350,783.87</b>

**STEP Grant Year 7- SBAHQ-18-IT-0029**  
**(October 1, 2018-September 29, 2019)**  
63 Participating Companies

Category	Amount
Travel	-
Equipment	-
Supplies	-
Contractual	-
Consultants	-
Other	\$227,968.38
<b>TOTAL**</b>	<b>\$227,968.38</b>

\*\*Total through September 29, 2019



## KY Pitch

KY Innovation worked with KEENStart to host the first KY Pitch colligate business idea pitch competition. This new model created on the past IdeaStateU competition, is designed to encourage innovation and entrepreneurship by engaging students from Kentucky's postsecondary colleges and universities and providing an opportunity to develop and pursue their business ideas. As in previous years, winning teams will be selected within two sectors: Business Plan and Business Model. The winning team in the Business Plan category will receive a \$7,500 cash prize, with runners-up earning \$5,000 and third place receiving \$3,500. The winning Business Model team will take home \$5,000, followed by \$3,500 for second place and \$1,500 for the third place team.

More importantly than monetary awards, winning teams will come away with an opportunity to build their ideas into real companies. Winners will receive office space at local incubator or community workspace, mentorship and membership to local entrepreneurial events for up to one year, as well as legal counsel, accounting services, marketing and design services and more.

The following are 2019 KYPitch winners:

### Business Plan:

- 1st: Bar Buddy - University of Louisville
- 2nd: HandPrint Technologies - University of Kentucky
- 3rd: Piezo Mind - Murray State University

### Business Model:

- 1st: GenomEqs - University of Kentucky
- 2nd: Electra Pops! - Owensboro CTC
- 3rd: Pouch Protection by Ostome - University of Kentucky



**APPENDIX A: KSBTC PROGRAM AWARDS**

Recipient	County	Base Employment Number	New Jobs Projected	Average Hourly Wage	Final Total Estimated Costs	Final Incentive Amount	Final Approval Date
Allstate Heating and Cooling, Incorporated	Fayette	39	7	30.53	45900	24500	12/13/2018
Allstate Mechanical LLC	Jefferson	10	3	19.17	16995	10500	5/30/2019
AMC Manufacturing Co., L.L.C.	Jefferson	4	8	16.51	29500	25000	2/28/2019
B.L. Spille Construction Inc.	Kenton	12	5	26	18021	17500	12/13/2018
B & C Industries, Inc.	Pulaski	23	1	13	10900	3500	7/26/2018
Babcon Inc.	Madison	27	5	13.2	24988	17500	7/26/2018
Babcon Inc.	Madison	32	2	14.5	23600	7000	10/25/2018
Babcon Inc.	Madison	34	5	19.8	24850	17500	6/27/2019
Ballast, Inc.	Fayette	6	2	26.16	12563	7000	10/25/2018
Barnett Industries, Inc.	Kenton	22	6	14.08	46585	21000	12/13/2018
Barnhill Chimney Supply, LLC	Fayette	1	2	13	31722	7000	12/13/2018
Barnhill Enterprises, LLC	Fayette	23	3	22.45	32646	10500	12/13/2018
Blue Dot Cab Company	Hopkins	4	8	13.31	30511	25000	10/25/2018
Blue Frame Technology LLC	Fayette	4	1	20.25	5883	3500	12/13/2018
Blue Frame Technology LLC	Fayette	5	2	41.25	7963	7000	4/25/2019
Bluegrass Book Buyers LLC	Fayette	2	6	12.25	48511	21000	7/26/2018
Bluegrass Chiro, PLLC	Boyle	30	5	21.73	17922	17500	10/25/2018
Bluegrass Tool & Industrial, LLC	Fayette	17	6	24.95	26771	21000	5/30/2019
Bottoms Engineering and Service, Inc.	Franklin	14	1	17	9819	3500	12/13/2018
Bowden & Wood, PLLC	Jefferson	15	1	18.75	23227	3500	12/13/2018
Boyd Family Dentistry, PLLC	Boyle	0	5	25.88	10553	10500	10/25/2018
Brothers Barbecue of Campbellsville, LLC	Taylor	21	2	12.5	8255	7000	12/13/2018
C2 Strategic Communications LLC	Jefferson	5	2	20.37	7791	7000	12/13/2018
Callaway Pest Control, Inc.	Woodford	2	1	12	27746	3500	9/27/2018
Charles T. Mitchell Company, PLLC	Franklin	6	1	29.38	5173	3500	12/13/2018
Cincy Gutter Boys LLC	Kenton	7	3	16.67	10527	10500	2/28/2019
Clarkland Farm, LLC	Fayette	0	2	15	7665	7000	12/13/2018
Commonwealth Billing, LLC	Jefferson	0	8	17.31	25019	25000	12/13/2018
Commonwealth Eye Clinic, Inc.	Fayette	7	4	28.12	15022	14000	9/27/2018
Computer Services and Solutions, Inc.	Fayette	3	1	17.5	6419	3500	12/13/2018
Consultant Solutions, Incorporated	Fayette	25	6	22.5	34998	21000	5/30/2019
Corvin's Furniture & Carpet, LLC	Nelson	14	3	21.57	15400	10500	5/30/2019
Craig Services LLC	Jessamine	3	1	19.68	7828	3500	6/27/2019
CSS Distribution Group, Inc.	Jefferson	13	2	19.86	113950	7000	6/27/2019
Cuddle Clones LLC	Jefferson	4	2	24.64	7414	7000	7/26/2018
Cuddle Clones LLC	Jefferson	6	1	13.6	10405	3500	9/27/2018
Cuddle Clones LLC	Jefferson	7	1	36.06	5693	3500	3/28/2019
Cuddle Clones LLC	Jefferson	8	1	15.94	5779	3500	4/25/2019
D. Thomas Compton, P.S.C.	Warren	9	2	21.5	24999	7000	9/27/2018
D C Electric of Benton, Inc.	Marshall	26	4	24.49	46357	14000	12/13/2018
D-Crane Rental, LLC	Boone	7	2	34.34	17316	7000	4/25/2019
Diade USA, Inc.	Anderson	29	2	12	67010	7000	12/13/2018
Don Franklin Ford, Inc.	Adair	32	6	13.95	24252	21000	12/13/2018
Drinkswell Services, LLC	Woodford	3	1	20	15100	3500	10/25/2018
Dukes A&W Enterprises, LLC	Jefferson	15	2	16.58	18324	7000	12/13/2018
Elkins Waste Services, Inc.	Greenup	12	6	12.96	38200	21000	12/13/2018
Engineered Building Systems, Inc.	Campbell	9	3	31.57	18880	10500	6/27/2019
Equine Medical Associates, P.S.C.	Fayette	17	1	15	42959	3500	12/13/2018
Fedders Construction LLC	Campbell	0	5	36.49	30691	17500	4/25/2019
Franklin Management, Inc.	Adair	8	2	38.22	10500	7000	7/26/2018
Franklin Nissan, LTD. Co.	Adair	11	2	22.49	7331	7000	12/13/2018
Greene, McCowan & Co., PLLC	Laurel	9	3	14.5	10796	10500	12/13/2018
Greenwell-Chisholm Printing Company	Daviess	29	2	20.47	30785	7000	12/13/2018
Groff Engineering & Consulting LLC	Montgomery	0	1	25.5	16065	3500	6/27/2019
Guardian Owl LLC	Jefferson	1	2	29.76	7109	7000	8/30/2018
H & W Sport Shop, Inc.	Taylor	15	2	14.25	23909	7000	12/13/2018

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Hamilton, Inc.	Rowan	42	2	17.13	9000	7000	12/13/2018
Hatfield Media LLC	Jefferson	6	4	22.67	14228	14000	9/27/2018
HCL Demolition, Inc.	Jefferson	4	1	11	86500	3500	12/13/2018
HCL Demolition, Inc. KSBTC 8-17-2018	Jefferson	3	1	14	7900	3500	10/25/2018
Healthcare Asset Network, Inc.	Jefferson	6	4	26.08	6714	6700	12/13/2018
Helios Aerosystems, LLC	Fayette	2	1	31.5	5566	3500	5/30/2019
Hensley & Throneberry, PLLC	Warren	6	1	21.47	5213	3500	12/13/2018
Hudson Eye Center, LLC	Boone	5	1	13	34706	3500	12/13/2018
IDT Tools, Inc.	Franklin	21	1	22	99725	3500	5/30/2019
IGNEW, LLC KSBTC 9-11-2018	Jefferson	6	1	31.25	5666	3500	10/25/2018
Industrial Field Maintenance, LLC	Fleming	8	8	33.25	39393	25000	5/30/2019
Industrial Park Distributors LLC	Boyle	6	1	11.83	8985	3500	2/28/2019
Ingenium Solutions, LLC	Jefferson	4	2	29	19689	7000	8/30/2018
Innovative Access Solutions, LLC	Grayson	6	1	11	9049	3500	12/13/2018
Inside Out Design, LLC	Franklin	4	1	14	25669	3500	2/7/2019
Integrated Engineering, PLLC	Fayette	20	2	49.05	7964	7000	12/13/2018
Integrated Medical Solutions, LLC	Jefferson	14	8	18.83	31551	25000	2/28/2019
Interior Design & Architecture, Inc.	Jefferson	39	2	30.98	5838	4000	12/13/2018
Jack F. Lenihan, D.M.D., P.S.C.	Grant	4	1	17	5090	3500	10/25/2018
Janson Communications, LLC	Boyd	16	2	17.5	30764	7000	5/30/2019
Jason Tanner Design, LLC	Daviess	7	1	21.63	7499	3500	2/28/2019
JayMase Construction, LLC	Madison	7	3	11.33	10500	10500	3/28/2019
JC Brewer Construction, Inc.	Warren	13	8	16.16	5260	5200	6/27/2019
Jimstone, LLC	Franklin	17	3	20.9	51630	10500	12/13/2018
Jones Business Development L.L.C.	Graves	2	1	14.94	25000	3500	4/25/2019
Kendor Wood, Inc.	Graves	37	1	14.25	5000	3500	5/30/2019
Kertis Creative, LLC	Jefferson	15	5	19.02	28747	17500	12/13/2018
KFI Furniture, LLC	Jefferson	40	4	27.21	101920	14000	12/13/2018
Kinkead & Stilz, PLLC	Fayette	15	2	25.52	8762	7000	12/13/2018
Kiper Hibbard LLC	Bullitt	6	6	20.64	60385	21000	6/27/2019
Laise Packaging, LLC	Jefferson	2	1	15.38	40443	3500	9/27/2018
Lance S. Ferguson, M.D., P.S.C.	Fayette	26	5	17.72	34011	17500	9/27/2018
Laswell Electric Company, Inc.	Jefferson	5	2	15.49	17283	7000	9/27/2018
Laswell Electric Company, Inc.	Jefferson	7	1	34.51	18417	3500	2/7/2019
Lexington Podiatry, PSC	Fayette	19	5	28.02	17821	17500	10/25/2018
Liberty Ranch Rehabilitation Center, LLC	Casey	0	2	15.31	7712	7000	12/13/2018
Lindsay Pizza, Inc.	Boone	0	1	26.92	55000	3500	6/27/2019
Local Termite & Pest Control Company	Washington	7	1	19.01	16500	3500	5/30/2019
Lockshield Partners, Inc.	Barren	3	1	15	5208	3500	2/28/2019
Louisville Alzheimer's Investors, LLC	Jefferson	7	7	23.05	26687	24500	7/26/2018
Louisville Esthetics, LLC	Jefferson	2	1	20.67	26000	3500	5/30/2019
LoVo Systems, Inc.	Fayette	18	1	18	27145	3500	12/13/2018
LPR Automation LLC	Warren	1	2	40.75	9282	7000	12/13/2018
M & M Decorating LLC	McCracken	17	2	13.25	18990	7000	3/28/2019
Mainstream, Inc.	Bullitt	10	2	24.29	46949	7000	12/13/2018
Map Enterprises Inc.	Graves	26	8	19.62	25368	25000	5/30/2019
Marrillia Interests, LLC	Fayette	14	3	31.81	11092	10500	12/13/2018
Marshall Fitness, LLC	Marshall	0	1	12	46904	3500	4/25/2019
Mc Afee Mowing and Landscaping, Inc.	Boyle	1	2	13	21866	7000	12/13/2018
McAlister Stone, LLC	Garrard	19	1	19.5	5879	3500	12/13/2018
McCain Bros. Excavating, LLC	Washington	8	3	18.33	46854	10500	12/13/2018
MedIQ Learning, LLC	Hardin	6	2	32.69	8437	7000	2/28/2019
Michael A. Winters, DC, P.S.C.	McCracken	2	1	14	7995	3500	5/30/2019
MidSouth Rentals, LLC	Daviess	15	6	22.35	54000	21000	9/27/2018
Midwest Metals Corporation	Jefferson	26	6	27.85	53349	21000	12/13/2018
Mightily, LLC	Jefferson	11	6	27.24	20002	20000	3/28/2019
Mike Clark Heating, Cooling & Refrigeration Inc.	Bullitt	6	3	19.33	13110	10500	8/30/2018
MILA International, Inc.	Boone	14	1	28.45	6942	3500	12/13/2018
MILA International, Inc.	Boone	15	2	13	9995	7000	4/25/2019
MILA International, Inc.	Boone	17	1	27.75	83000	3500	5/30/2019



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Miranda Construction, LLC	Jefferson	4	6	24	32150	21000	10/25/2018
MosquitoMate, Inc.	Fayette	2	1	32.6	7989	3500	12/13/2018
MosquitoMate, Inc.	Fayette	3	2	20.52	22512	7000	5/30/2019
Motus Freight, LLC	Campbell	4	4	21.23	14632	14000	8/30/2018
Mt. Sterling Pediatrics, P.S.C.	Montgomery	16	2	24.03	13651	7000	2/7/2019
Murphy Excavating, LLC	Daviess	10	2	18.5	15031	7000	5/30/2019
Najla's Specialty Foods, Inc.	Jefferson	9	4	15.63	17068	14000	5/30/2019
One Way Gynecology, L.L.C.	Boyle	0	5	16.34	19193	17500	10/25/2018
On Target Cleaning and Restoration LLC	Warren	2	1	11	16112	3500	5/30/2019
Owensboro RV Incorporated	Daviess	15	5	32.4	59234	17500	9/27/2018
Paris Machining, LLC	Bourbon	30	5	12.66	45000	17500	6/27/2019
Parkplace Homes, LLC	Laurel	3	3	15.67	35494	10500	12/13/2018
Performance Body Repair, Inc.	Boone	8	2	23.2	9717	7000	10/25/2018
Pinnacle, Inc.	Marshall	39	1	20	27077	3500	7/26/2018
Pleasant Meadow II, LLC	Franklin	0	4	11.44	14198	14000	8/30/2018
Please & Thank You, LLC	Jefferson	8	4	13.5	34905	14000	9/27/2018
Polaris of Paducah, Inc.	McCracken	0	8	18.63	28452	25000	9/27/2018
Power Tech Electric Company, LLC	Grayson	5	4	23.05	35550	14000	12/13/2018
Pressure Tech Industrial Cleaning Services, Inc.	Greenup	11	3	17.67	97078	10500	12/13/2018
Print My Threads, LLC	Greenup	3	4	12.5	75075	14000	12/13/2018
Prosper Media Group, Inc.	Fayette	1	1	14	7561	3500	8/30/2018
RAME Contracting, LLC	Washington	32	6	26.33	58800	21000	12/13/2018
Renaissance Holdings, LLC	Jefferson	25	3	18.5	38778	10500	7/26/2018
Renaissance Holdings, LLC	Jefferson	28	4	20.25	38179	14000	12/13/2018
Robinson, Hughes & Christopher, P.S.C.	Boyle	16	1	19.5	6829	3500	3/28/2019
Rubel Creative, Inc.	Warren	6	3	30.77	10683	10500	6/27/2019
Russell Alzheimer's Investors, LLC	Greenup	0	8	23.51	47237	25000	2/28/2019
RussTech Admixtures, Inc.	Jefferson	16	1	20.9	30575	3500	6/27/2019
Saturn Machine and Welding Company, Inc.	Union	26	6	18.83	26217	21000	12/13/2018
Service Specialties, LLC	Clark	9	1	18	6450	3500	8/30/2018
Sharlow & Associates, CPA, PLLC	Taylor	1	1	12	6094	3500	12/13/2018
Shippers Supply Company, Incorporated	Jefferson	16	6	17.8	6170	6100	6/27/2019
Sisk Nissan, LLC	Christian	25	8	23.65	57455	25000	3/28/2019
Site-Safe Products, LLC	Grayson	13	4	17.2	53375	14000	12/13/2018
SKY Property Management, LLC	Warren	1	2	20.25	13000	7000	12/13/2018
Solar Energy Solutions LLC	Fayette	11	4	24.34	39932	14000	12/13/2018
Solid Rock Excavating, LLC	Boone	2	2	15.29	160000	7000	12/13/2018
Solutions First, LLC	Muhlenberg	13	2	23.8	5760	5700	12/13/2018
Southern Kentucky Industrial Equipment LLC	Pulaski	2	1	18	8000	3500	7/26/2018
Southern Kentucky Oral Surgery Associates, PLLC	Warren	14	1	156.25	7070	3500	12/13/2018
Steinkamp Moulding LTD.	Boone	11	1	19	9650	3500	10/25/2018
Stephen D. Prater Builder, Inc.	Fayette	8	1	16	85500	3500	12/13/2018
Studio Kremer Architects, Inc.	Jefferson	11	2	25.72	12844	7000	12/13/2018
Superior Imports, LTD.	Boone	16	1	21	5368	3500	4/25/2019
Taul & Taul, P.S.C.	Garrard	5	6	15.65	21237	21000	12/13/2018
Technical Horizons, PLLC	Fayette	0	1	31.25	5058	3500	12/13/2018
Tellennium, Inc.	Bullitt	30	4	18.07	14697	14000	12/13/2018
The Door Store of Louisville, LLC	Jefferson	17	1	15.62	5632	3500	4/25/2019
Top Notch Turf, LLC	McLean	0	1	20	13900	3500	5/30/2019
Traughber Mechanical Services, Inc.	Simpson	26	2	18.72	130408	7000	12/13/2018
Twin States Utilities & Excavation, Inc.	Monroe	16	1	34.24	31960	3500	12/13/2018
United Installs LLC	Kenton	7	7	16.43	38968	24500	7/26/2018
United Installs LLC	Kenton	14	8	17.74	25384	25000	6/27/2019
Visumatic Industrial Products, Inc.	Fayette	31	1	27.5	6122	3500	6/27/2019
Vittitow Cabinet Shop, Inc.	Nelson	41	8	15.84	153144	25000	6/27/2019
Western Crane Service, Inc.	Warren	26	6	25.85	32619	21000	12/13/2018
West Louisville Preservation Hall, LLC	Daviess	0	1	15	5563	3500	10/25/2018

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West Sixth Brewing Company, LLC	Fayette	26	3	15.83	12524	10500	3/28/2019
Wilder Iron Works LLC	Campbell	0	3	23.31	28853	10500	2/7/2019
Winner Furnishings Group, L.L.C.	Jefferson	27	7	13.33	26416	24500	10/25/2018
Winnmedia, LLC	Jessamine	4	2	17.25	9000	7000	12/13/2018
Wright Contracting Services, Inc.	Kenton	15	1	16.01	57950	3500	5/30/2019
W-W Seeds, Inc.	Henderson	3	3	17.95	49467	10500	12/13/2018

## Appendix B: KSBCI Program Award Detail

### KSBCI Quarterly Funding Report

June 30, 2019

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
Women's First PLLC	First National Bank of Grayson	KYCSP	\$ 335,000.00	\$ 67,000.00
M&M Partners (project #1)	Community Trust Bank	KYCSP	\$ 95,612.00	\$ 18,800.00
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	\$ 5,675,000.00	\$ 80,000.00
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	\$ 272,900.92	\$ 54,580.00
Beaver Creek Vt.	MACED	KYLPP	\$ 410,000.00	\$ 68,000.00
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	\$ 75,173.47	\$ 14,000.00
Casey's Foods, Inc. dba Happy IGA	MACED	KYCSP	\$ 176,610.00	\$ 34,800.00
JAKLAK LLC	MainSource Bank	KYLPP	\$ 550,147.16	\$ 106,029.40
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$ 1,300,000.00	\$ 98,030.89
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	\$ 95,000.00	\$ 10,500.00
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	\$ 350,000.00	\$ 18,750.00
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	\$ 2,125,000.00	\$ 285,000.00
Arnett Dental Practice, PLLC/Sheila's Property, LLC	First National Bank of Grayson	KYCSP	\$ 580,000.00	\$ 104,400.00
Prosigns LLC	MACED	KYCSP	\$ 150,000.00	\$ 30,000.00
Print My Threads, LLC	MACED	KYCSP	\$ 230,000.00	\$ 40,000.00
Marshall T. West d/b/a West & Jones Funeral Home	MACED	KYCSP	\$ 225,000.00	\$ 40,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$ 1,100,000.00	\$ 200,000.00
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	\$ 705,000.00	\$ 40,125.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$ 80,000.00	\$ 16,000.00
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	\$ 1,200,000.00	\$ 240,000.00
breathe, LLC	Community Ventures Corporation	KYCSP	\$ 57,000.00	\$ 10,000.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$ 203,133.00	\$ 40,000.00
Grace Community Health Center	Forch Bank	KYCSP	\$ 600,000.00	\$ 99,000.00
Trackside Butcher Shoppe - Request #1	United Citizens Bank & Trust	KYCSP	\$ 50,000.00	\$ 10,000.00
Trackside Butcher Shoppe - Request #2	United Citizens Bank & Trust	KYCSP	\$ 376,000.00	\$ 75,200.00
Land Shark Shredding, LLC	Franklin Bank & Trust Company	KYCSP	\$ 455,000.00	\$ 91,000.00
Land Shark Shredding, LLC	Franklin Bank & Trust Company	KYCSP	\$ 120,000.00	\$ 24,000.00
Starlite, LLC	Kentucky Bank	KYCSP	\$ 1,777,000.00	\$ 223,424.00
Inviscus 2468, LLC	Fifth Third Bank	KYCSP	\$ 875,000.00	\$ 175,000.00
Bader's Food Mart, Inc.	MainSource Bank	KYCSP	\$ 286,000.00	\$ 57,200.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$ 435,000.00	\$ 27,000.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	MACED	KYCSP	\$ 425,000.00	\$ 80,000.00
Heritage Millworks, LLC	MACED	KYCSP	\$ 4,500,000.00	\$ 150,000.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$ 2,590,000.00	\$ 440,000.00
Whitaker Group, LLC	MACED	KYCSP	\$ 175,000.00	\$ 35,000.00
Whitaker Group II, LLC	MACED	KYCSP	\$ 175,000.00	\$ 35,000.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	\$ 550,000.00	\$ 50,000.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$ 300,000.00	\$ 37,498.55
Gaunce's Cafe and Deli LLC	Kentucky Bank	KYCSP	\$ 200,000.00	\$ 28,000.00
Christian Academy of Lawrenceburg, Kentucky, Inc.	MainSource Bank	KYCSP	\$ 707,000.00	\$ 131,400.00
Steamer Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$ 700,000.00	\$ 100,000.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$ 358,250.00	\$ 49,000.00
Stapleton Holdings, LLC	MainSource Bank	KYCSP	\$ 457,000.00	\$ 91,400.00
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$ 148,000.00	\$ 20,000.00
CFO Advantage, LLC -Travel Guide-Kentucky	MainSource Bank	KYCSP	\$ 99,086.76	\$ 19,817.35
Bluegrass Tool & Industrial, LLC	First Security Bank	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Latonia Star, LLC	MainSource Bank	KYCSP	\$ 548,000.00	\$ 45,000.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$ 155,000.00	\$ 23,250.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$ 290,000.00	\$ 10,000.00
Quality Tire & Access, Inc.	SKED	KYCSP	\$ 150,000.00	\$ 22,500.00
Whitaker Group, LLC	KHIC	KYCSP	\$ 270,000.00	\$ 54,000.00
Whitaker Group II, LLC	KHIC	KYCSP	\$ 5,535,000.00	\$ 108,000.00
Wellness Care, LLC	Fifth Third Bank	KYCSP	\$ 470,000.00	\$ 70,500.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$ 1,604,500.00	\$ 60,000.00
Parkview Pharmacy, Inc.	Citizens National Bank of Paintsville	KYCSP	\$ 260,000.00	\$ 52,000.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$ 500,000.00	\$ 90,000.00
Cane Run Properties, LLC	MainSource Bank	KYCSP	\$ 285,000.00	\$ 57,000.00
Two Martin's LLC	Community Ventures Corporation	KYCSP	\$ 540,027.00	\$ 37,801.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$ 177,110.00	\$ 15,750.00
Canewood Homeowners Association, Inc. & Canewood HOA GC, LLC	Kentucky Bank	KYCSP	\$ 1,230,000.00	\$ 184,500.00
B & B Contracting, LLC	MACED	KYCSP	\$ 100,000.00	\$ 20,000.00
RuffleGirl Inc.	First Harrison Bank	KYCSP	\$ 1,450,000.00	\$ 290,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$ 468,230.78	\$ 88,000.00
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$ 1,607,905.79	\$ 211,543.20
Latonia Star, LLC	MainSource Bank	KYCSP	\$ 40,000.00	\$ 8,000.00
Cunningham Golf Car Co., Inc.	MainSource Bank	KYCSP	\$ 700,000.00	\$ 140,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	\$ 410,500.00	\$ 33,656.00
Kentucky River Community Care, Inc. (project #1)	Citizens National Bank of Paintsville	KYCSP	\$ 525,000.00	\$ 105,000.00
America's Finest Filters, Inc.	MainSource Bank	KYCSP	\$ 170,500.00	\$ 34,100.00
Discernity, LLC	MainSource Bank	KYCSP	\$ 100,000.00	\$ 20,000.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$ 4,364,000.00	\$ 450,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$ 2,530,000.00	\$ 249,000.00
Howard Law Firm, PLC	KHIC	KYCSP	\$ 250,000.00	\$ 10,000.00

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Eddie Eugene Shelton and Charlotte Shelton	Citizens National Bank of Paintsville	KYCSP	\$	149,000.00	\$	29,800.00	
FireFresh Bar-B-Q, Blankenbaker, LLC	MainSource Bank	KYCSP	\$	175,000.00	\$	26,250.00	
Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	\$	150,000.00	\$	25,600.00	
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	\$	725,000.00	\$	72,500.00	
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$	2,997,438.00	\$	346,716.00	
Kenneth A. Bell, Inc.	Fifth Third Bank	KYCSP	\$	334,988.36	\$	66,997.00	
KJKJ, LLC	Fifth Third Bank	KYCSP	\$	578,106.63	\$	91,306.00	
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	\$	400,000.00	\$	80,000.00	
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	\$	1,250,000.00	\$	250,000.00	
Kentucky River Community Care, Inc. (project #2)	Citizens National Bank of Paintsville	KYCSP	\$	673,000.00	\$	134,600.00	
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	\$	467,000.00	\$	75,000.00	
Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	\$	500,000.00	\$	100,000.00	
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	\$	600,913.40	\$	58,930.00	
Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	\$	48,000.00	\$	9,000.00	
Christon Enterprises, Inc. d/b/a Isom IGA	MACED	KYCSP	\$	468,000.00	\$	83,600.00	
Whitaker Group, LLC	MACED	KYCSP	\$	655,000.00	\$	105,000.00	
Whitaker Group II, LLC	MACED	KYCSP	\$	262,000.00	\$	52,400.00	
McClure's Auto Parts, Inc	MACED	KYCSP	\$	560,000.00	\$	112,000.00	
High Performance Computer Services LLC	Citizens National Bank of Paintsville	KYCSP	\$	338,080.00	\$	62,500.00	
Minissa Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	\$	205,000.00	\$	41,000.00	
Hillview Property Management, LLC	Citizens First Bank	KYCSP	\$	488,000.00	\$	96,000.00	
RHlasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	\$	1,322,840.00	\$	132,284.00	
DHN Midland, LLC	First Harrison Bank	KYCSP	\$	1,167,500.00	\$	223,500.00	
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00	
Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,000,000.00	\$	200,000.00	
Logan Corporation	SKED	KYCSP	\$	575,000.00	\$	80,000.00	
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	\$	974,000.00	\$	194,800.00	
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	232,000.00	\$	46,400.00	
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	\$	37,500.00	\$	7,500.00	
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	78,662.00	\$	15,732.00	
GB C Enterprises, LLC	Republic Bank & Trust	KYCSP	\$	2,822,500.00	\$	360,000.00	
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	\$	243,000.00	\$	27,000.00	
Addiction Recovery Care, LLC (project #1)	MACED	KYCSP	\$	150,000.00	\$	16,000.00	
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	\$	375,208.00	\$	75,041.60	
5454 LLC	First Harrison Bank	KYCSP	\$	144,100.00	\$	15,851.00	
Faith Holdings LLC	First Harrison Bank	KYCSP	\$	3,120,000.00	\$	456,000.00	
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	\$	4,200,000.00	\$	798,000.00	
Drs Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	\$	1,907,637.00	\$	250,000.00	
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	\$	690,000.00	\$	69,000.00	
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	\$	97,380.00	\$	9,738.00	
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	750,000.00	\$	150,000.00	
Philip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	300,000.00	\$	53,000.00	
Mariok's Restaurant, Inc.	Traditional Bank	KYCSP	\$	3,641,565.00	\$	461,140.00	
TVC Holdings LLC	First Harrison Bank	KYCSP	\$	610,000.00	\$	120,000.00	
East End Foot, LLC	First Harrison Bank	KYCSP	\$	615,000.00	\$	108,309.00	
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	\$	189,230.00	\$	37,000.00	
May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,100,000.00	\$	220,000.00	
Robert Leon Allen	Monticello Banking Company	KYCSP	\$	87,500.00	\$	17,500.00	
Addiction Recovery Care, LLC (project #2)	MACED	KYCSP	\$	500,000.00	\$	100,000.00	
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	\$	330,000.00	\$	36,000.00	
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	\$	768,000.00	\$	88,200.00	
True North Properties, LLC	Fifth Third Bank	KYCSP	\$	120,000.00	\$	24,000.00	
PEARCE Group LLC	Fifth Third Bank	KYCSP	\$	230,000.00	\$	46,000.00	
Hopland Ventures, LLC	South Central Bank	KYCSP	\$	99,000.00	\$	15,600.00	
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	845,953.00	\$	169,190.00	
Highland Property Group LLC	Fifth Third Bank	KYCSP	\$	1,400,000.00	\$	200,000.00	
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	\$	85,000.00	\$	17,000.00	
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	\$	338,500.00	\$	67,700.00	
BY Management Group LLC	Traditional Bank	KYCSP	\$	2,017,000.00	\$	188,000.00	
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	\$	3,625,000.00	\$	360,000.00	
Capitol Brewing Company, PBC	Traditional Bank	KYCSP	\$	130,000.00	\$	26,000.00	
F&B Properties LLC	Traditional Bank	KYCSP	\$	1,600,000.00	\$	142,500.00	
Affordable Granite & Marble Co. LLC	First Harrison Bank	KYCSP	\$	230,000.00	\$	45,000.00	
PMAK, LLC (project #3)	Fifth Third Bank	KYCSP	\$	624,500.00	\$	62,450.00	
Sav's Grill, LLC	Traditional Bank	KYCSP	\$	525,000.00	\$	96,200.00	
			<b>TOTAL CLOSED FUNDS</b>	<b>\$</b>	<b>110,302,788.27</b>	<b>\$</b>	<b>14,162,889.99</b>

**Paid Off/Recyclable Funds**

NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	\$	2,000,000.00	\$	100,000.00
M&M Partners (project #2)	Community Trust Bank	KYCSP	\$	51,442.00	\$	10,000.00
Eastern Telephone & Technologies	MACED	KYCSP	\$	275,000.00	\$	9,500.00
OB Holdings, LLC (Ocean Breeze)	Community Trust Bank	KYCSP	\$	386,086.50	\$	47,250.00
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	\$	151,274.27	\$	30,000.00
Indabus	PNC Bank	KYCSP	\$	8,700,000.00	\$	1,000,000.00



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Sunny Deals, LLC	MainSource Bank	KYCSP	\$ 25,000.00	\$ 5,000.00
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	\$ 94,500.00	\$ 14,250.00
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	\$ 40,000.00	\$ 4,000.00
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	\$ 75,000.00	\$ 15,000.00
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$ -	\$ 326.05
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$ 7,245,000.00	\$ 449,000.00
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$ 2,800,000.00	\$ 280,000.00
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$ 104,000.00	\$ 19,400.00
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	\$ 480,000.00	\$ 96,000.00
J and L Lyle, Inc. Project #2	Kentucky Bank	KYCSP	\$ 29,000.00	\$ 5,220.00
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	\$ 90,522.00	\$ 18,000.00
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$ -	\$ 11,582.47
Tim and Bonita Butler	Citizens First Bank	KYCSP	\$ 140,000.00	\$ 26,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$ -	\$ 151,969.11
Maynard Studios	Community Trust Bank	KYCSP	\$ 165,750.00	\$ 24,862.50
Benjamin Watts/William & Kathy Watts/Wattys House of Iron	United Citizens Bank & Trust	KYCSP	\$ 50,000.00	\$ 10,000.00
J and L Lyle, Inc. Project #1	Kentucky Bank	KYCSP	\$ 35,000.00	\$ 6,300.00
Fit Bodies, Inc.	Fifth Third Bank	KYCSP	\$ 211,000.00	\$ 26,954.00
Big Red Burritos, LLC	Fifth Third Bank	KYCSP	\$ 25,000.00	\$ 5,000.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$ 150,000.00	\$ 30,000.00
JSB Industrial Solutions, Inc.	MACED	KYCSP	\$ 550,000.00	\$ 50,000.00
Lee's Ford Wine & Spirit Shoppe, LLC	Community Trust Bank	KYCSP	\$ 350,000.00	\$ 70,000.00
Palate Restaurant Group, LLC	Traditional Bank	KYCSP	\$ 1,175,000.00	\$ 120,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$ -	\$ 21,000.00
Geoffrey & Angel Knight/Knights Transportation Services	South Central Bank	KYCSP	\$ 225,000.00	\$ 45,000.00
H.B. Molding	Huntington Bank	KYCSP	\$ 40,000.00	\$ 1,200.00
Skiddles, Inc.	Huntington National	KYCSP	\$ 65,306.12	\$ 1,902.12
LES Workout, LLC	Citizens First Bank	KYCSP	\$ 1,098,920.00	\$ 49,672.00
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	\$ 251,200.00	\$ 50,000.00
Clark County Veterinary Clinic, INC, Jeff and Kim Castle	Kentucky Bank	KYCSP	\$ 680,823.58	\$ 24,800.00
Austin Enterprises Incorporated	Kentucky Bank	KYCSP	\$ 242,000.00	\$ 48,400.00
HC Matthews	Citizens First Bank	KYCSP	\$ 444,900.00	\$ 69,101.00
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC	MACED	KYCSP	\$ 355,000.00	\$ 69,000.00
All Type Supply, LLC	Citizens Deposit Bank	KYCSP	\$ 181,868.00	\$ 36,000.00
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	\$ 1,440,000.00	\$ 246,000.00
Stardust Holdings, LLC & Stardust Ventures, LLC	KHIC	KYCSP	\$ 1,600,000.00	\$ 250,000.00
God! Corporation	Fifth Third Bank	KYCSP	\$ 908,000.00	\$ 60,000.00
Cosmic Cheer and Tumble LLC	First National Bank of Grayson	KYCSP	\$ 239,000.00	\$ 29,850.00
Superior Expeditions LLC (project #1)	SKED	KYCSP	\$ 75,000.00	\$ 13,800.00
AU Associates, Inc.	Community Ventures Corporation	KYCSP	\$ 471,919.11	\$ 45,855.00
Starlite, LLC	Kentucky Bank	KYCSP	\$ -	\$ 26,576.00
Eastman Law Office, PSC	MainSource Bank	KYCSP	\$ 91,000.00	\$ 18,200.00
Mountain Music Exchange, LLC	MACED	KYCSP	\$ 50,000.00	\$ 10,000.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #1	First National Bank of Grayson	KYCSP	\$ 366,000.00	\$ 26,700.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #2	First National Bank of Grayson	KYCSP	\$ 50,000.00	\$ 10,000.00
Empress Properties, LLC	Republic Bank & Trust	KYCSP	\$ 1,200,000.00	\$ 150,000.00
D & M Contracting, Inc.	MACED	KYCSP	\$ 100,000.00	\$ 16,000.00
Tilted Tulip, LLC	MACED	KYCSP	\$ 305,000.00	\$ 49,000.00
Purley Enterprises, Inc. (project #1)	Kentucky Bank	KYCSP	\$ 147,500.00	\$ 29,500.00
Purley Enterprises, Inc. (project #2)	Kentucky Bank	KYCSP	\$ 317,355.00	\$ 57,471.00
Miller Insulation, LLC/Andrew & Eli Miller	South Central Bank of Hardin County, Inc.	KYLPP	\$ 85,000.00	\$ 17,000.00
My Visual Package, LLC	South Central Bank	KYCSP	\$ 30,000.00	\$ 3,000.00
Paducah Pizza Bakers, LLC	Paducah Bank & Trust	KYCSP	\$ 1,660,000.00	\$ 132,800.00
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	\$ 2,950,000.00	\$ 250,000.00
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$ 350,000.00	\$ 35,000.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$ 279,000.00	\$ 48,000.00
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	\$ 20,000.00	\$ 4,000.00
Auto Wash USA, LLC	Whitaker Bank	KYCSP	\$ 1,331,688.00	\$ 60,000.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$ 5,705,000.00	\$ 342,300.00
<b>TOTAL PAID OFF/RECYCLABLE FUNDS</b>			<b>\$ 48,955,054.58</b>	<b>\$ 4,984,741.25</b>
<b>Transfer of Paid Off/Recyclable Funds</b>				
KEDFA Grant Program				\$ 1,330,000.00
				<b>\$ 1,330,000.00</b>
<b>Claims Paid</b>				
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$ 250,000.00	\$ 49,673.95
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$ 3,353,745.85	\$ 388,417.53
<b>TOTAL CLAIMS PAID</b>			<b>\$ 3,603,745.85</b>	<b>\$ 438,091.48</b>
<b>Approved</b>				
John Schmidt Insurance, Inc.	First Harrison Bank	KYCSP	\$ 462,000.00	\$ 145,000.00
Graven and Associates, PLLC	First Harrison Bank	KYCSP	\$ 860,000.00	\$ 170,000.00
Kentucky Rural Health Information Technology Network, Inc. (dba Horizon Health)	Forcht Bank	KYCSP	\$ 50,000.00	\$ 10,000.00
<b>TOTAL APPROVED FUNDS</b>			<b>\$ 1,372,000.00</b>	<b>\$ 325,000.00</b>
<b>TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID &amp; APPROVED</b>			<b>\$ 164,233,588.70</b>	<b>\$ 19,910,722.72</b>
<b>Approved but Withdrawn</b>				
Corinth Christian Bookstore / Frankfort, KY	Community Trust Bank	KYCSP	\$ 120,000.00	\$ 20,750.00
Champion Chevrolet/Oldham Co.	The Bank - Oldham County	KYLPP	\$ 1,264,934.00	\$ 250,000.00
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home	SKED	KYCSP	\$ 790,000.00	\$ 120,000.00
E & R Enterprises, PLLC db/a Advantage Physical Therapy	Community Trust Bank	KYCSP	\$ 123,541.00	\$ 24,708.20
Marrowbone Family Pharmacy, LLC	MACED	KYCSP	\$ 100,000.00	\$ 20,000.00
Brown's Fresh Meats and Produce, LLC	Community Ventures Corporation	KYCSP	\$ 20,000.00	\$ 4,000.00

2019 Annual Report to Governor Matt Bevin, the Legislative Research Commission,  
and the Kentucky Innovation Commission pursuant to KRS 154.12-278.



Bethlehem Fabrication, LLC	Traditional Bank	KYCSP	\$ 48,000.00	\$ 9,600.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$ 980,000.00	\$ 20,000.00
Cumberland Manor Rest Home, Inc.	MACED	KYCSP	\$ 250,000.00	\$ 50,000.00
Barnhill Enterprises - Request #2	Kentucky Bank	KYCSP	\$ 150,000.00	\$ 30,000.00
PMAK, LLC (project #2)	Fifth Third Bank	KYCSP	\$ 700,000.00	\$ 63,000.00
Grassroots Pharmacy, PLLC - Project #2	Central Bank & Trust	KYCSP	\$ 75,000.00	\$ 15,000.00
Grassroots Pharmacy, PLLC - Project #1	Central Bank & Trust	KYCSP	\$ 170,000.00	\$ 34,000.00
Robby Shell and Renae Shell	Community Ventures Corporation	KYCSP	\$ 299,000.00	\$ 12,000.00
2nd Star, LLC dba Something 2 Do	Community Ventures Corporation	KYCSP	\$ 50,000.00	\$ 10,000.00
Melissa J Stampler and Thomas Stampler dba Got Roots Hair Salon	Community Ventures Corporation	KYCSP	\$ 30,300.00	\$ 4,000.00
SGCE LLC	Fifth Third Bank	KYCSP	\$ 162,000.00	\$ 16,200.00
Fairview Eye Care Real Estate, LLC	Republic Bank & Trust	KYCSP	\$ 2,500,000.00	\$ 100,000.00
Hickory & Oak, LLC	Franklin Bank & Trust Company	KYCSP	\$ 750,000.00	\$ 150,000.00
Robert Leon Allen - Project #1	Monticello Banking Company	KYCSP	\$ 92,500.00	\$ 18,500.00
Haney Enterprises LLC	Citizens Deposit Bank	KYCSP	\$ 59,864.52	\$ 11,972.00
Superior Expeditors LLC (project #2)	SKED	KYCSP	\$ 150,000.00	\$ 27,000.00
ShellTech LLC - project #1	SKED	KYCSP	\$ 650,000.00	\$ 117,000.00
JCSB LLC (William M Cornett Inc.)	First Harrison Bank	KYCSP	\$ 197,000.00	\$ 34,400.00
Revelry Boutique Gallery, LLC	First Harrison Bank	KYCSP	\$ 685,000.00	\$ 135,000.00
ShellTech LLC (project #2)	KHIC	KYCSP	\$ 1,875,000.00	\$ 184,005.00
<b>TOTAL APPROVED BUT WITHDRAWN</b>			<b>\$ 12,292,139.52</b>	<b>\$ 1,481,135.20</b>

**Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program**

Fund Used By Program	Total Project	
	Amounts	KSBCI Support Amount
KYLFP	\$ 6,720,147.16	\$ 271,029.40
KYCSP	\$ 157,408,135.42	\$ 19,636,591.20
KYCAP	\$ 105,306.12	\$ 3,102.12
	<b>\$ 164,233,588.70</b>	<b>\$ 19,910,722.72</b>